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## Reasons Why CosmoLex is the Best Alternative to QuickBooks for Your Law Firm

QuickBooks is arguably one of the most popular general accounting solutions in the world. But while it has some of the primary tools needed for business accounting, it lacks legal-specific features to make your life easier.

Your law firm shouldn't settle for an inefficient accounting solution. Instead, consider CosmoLex's legal-specific accounting solution, which offers:



1

### Centralized financial data.

QuickBooks requires firms to sync information from all of their different software sources, which can lead to manual input errors and redundancies. CosmoLex operates off the same data set, keeping all financial information in the same place (no data importing or manual entry needed).



2

### Built-in trust accounting with compliance.

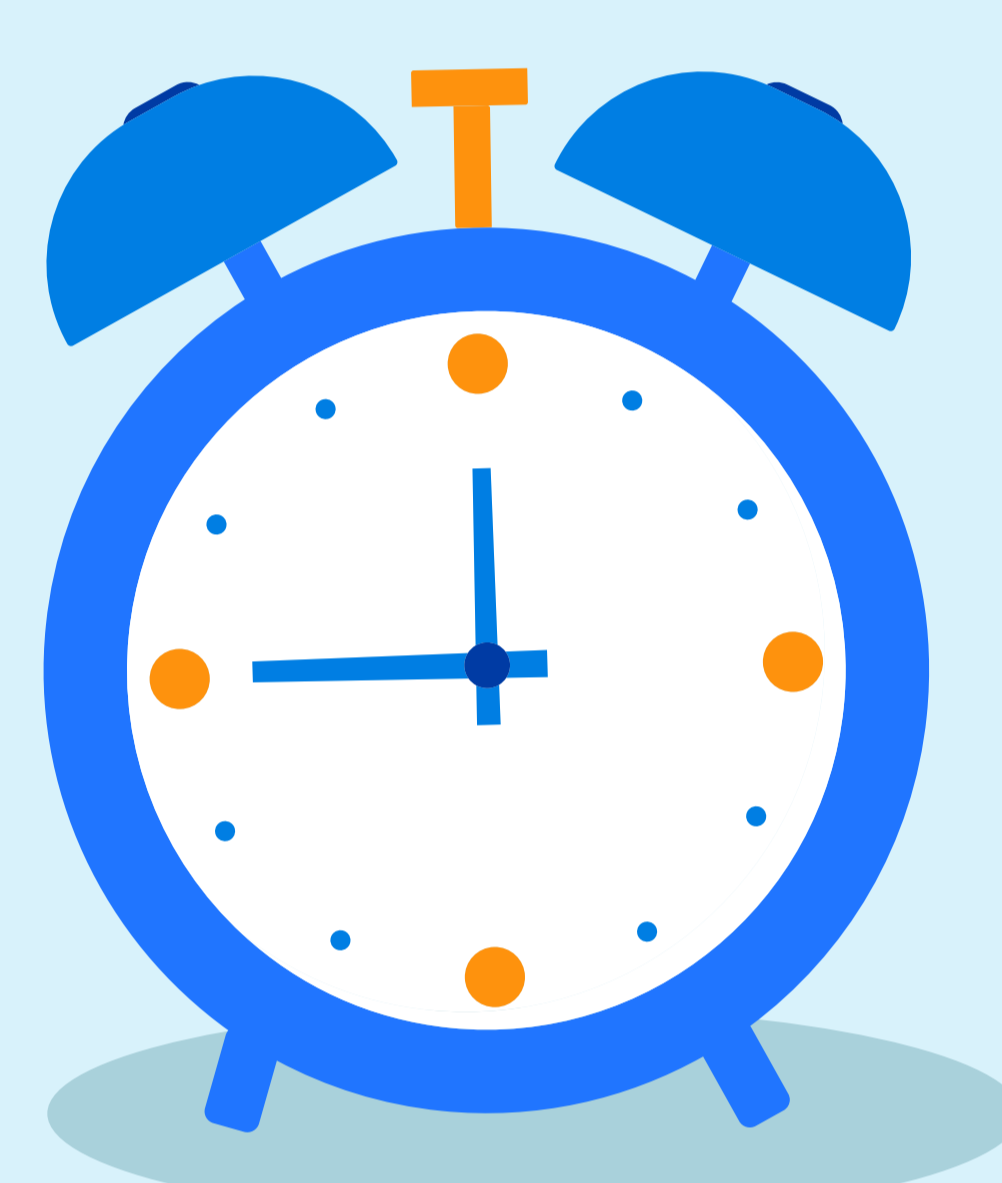
QuickBooks doesn't have trust accounting systems in place without complex workarounds. With CosmoLex, all of these features are built-in, complete with compliance tools such as overdraft and commingling protection.



3

### Matter-centric cost tracking systems.

While QuickBooks offers limited features for cost tracking, CosmoLex automatically tracks costs by matter so you can track your law firm's bottom line.



4

### Legal-specific payment accounting.

While QuickBooks allows payment tracking, it does not provide payment accounting. CosmoLex simplifies the process by automatically processing transactions for partial payments and trust accounting payments.



5

### Productivity and profitability analysis.

Productivity metrics are critical to your firm's success—but QuickBooks requires you to put data into an offline spreadsheet and do the calculations yourself. With CosmoLex, robust reporting automatically provides insight into financial productivity and profitability.



6

### All-inclusive.

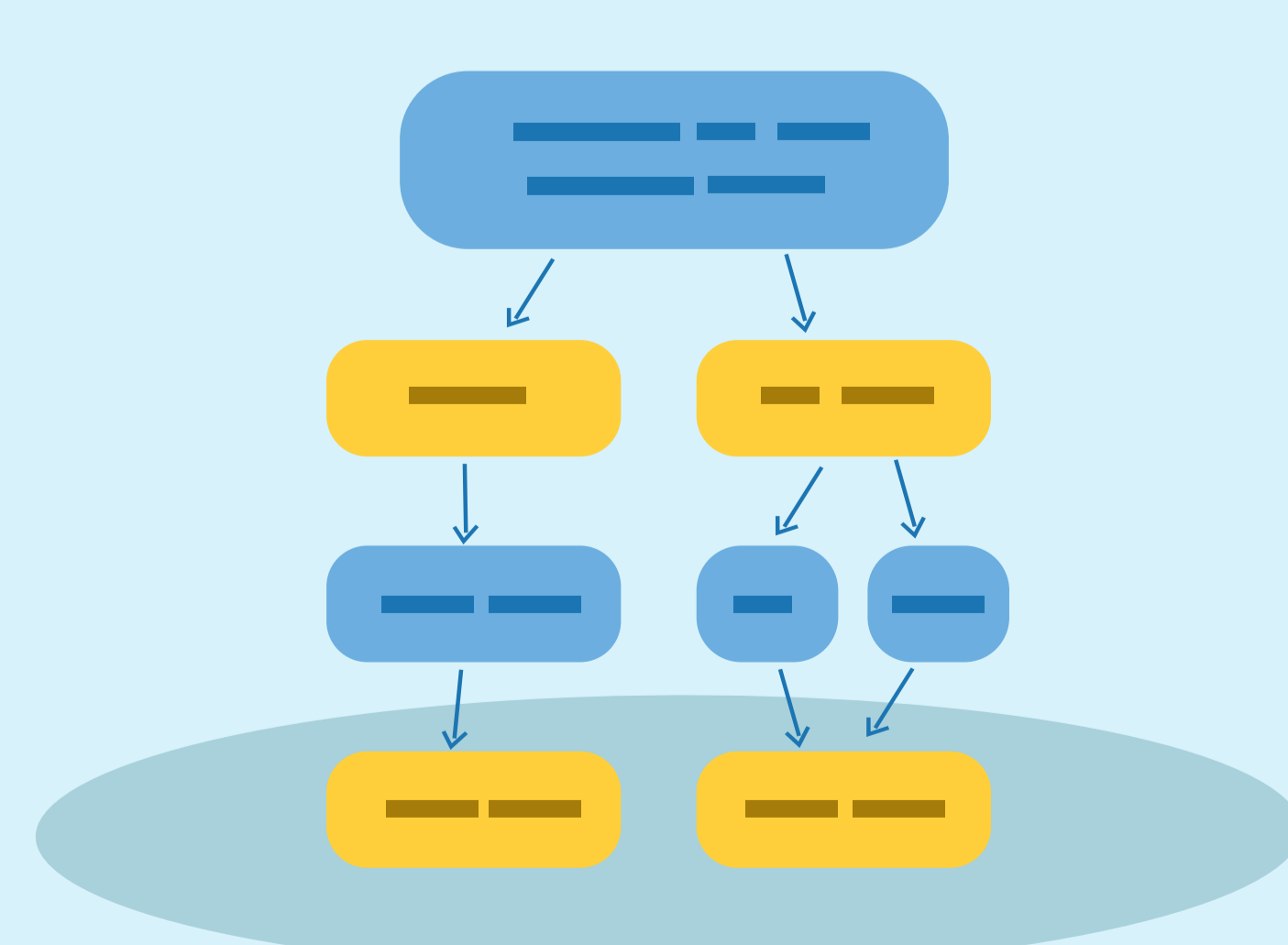
Since QuickBooks only covers the accounting aspect of managing a law firm, practices end up spending more on additional software subscriptions. CosmoLex is a complete practice management solution, so firms can save on software costs.



7

### Customized workflows for every need.

For an additional cost, QuickBooks offers some workflow features, but they are unable to connect to a legal practice management software. With CosmoLex, law firms can use comprehensive practice management tools to create customized workflows for every scenario.



Tired of lost billable hours and compliance worries? Switch to CosmoLex instead! Schedule a demo or start your free trial today.